

Total number of printed pages–2

6 SEM TDC FSA 2

2021

(August/September)

COMMERCE

Course : 602

(Financial Statement Analysis)

Full Marks : 40

Pass Marks : 12

Time : 2/1½ hours

***The figures in the margin indicate
full marks for the questions.***

*Answer **any four** questions : (Word limit–250
words) 10×4=40*

1. “Financial Statements suffer from a number of limitations.” Discuss this statement.

Contd.

2. From the following prepare the Comparative Income Statement of X Co. Ltd.

Particulars	2019-20 (₹)	2020-21 (₹)
Sales	20,00,000	25,00,000
Cost of goods sold	80% of sales	70% of sales
Indirect Expenses	10% of gross profit	20% of gross profit
Income Tax	40%	40%

3. “Ratio Analysis is an important tool of Financial Statements Analysis.” Discuss.
4. Signify the following ratios : $5 \times 2 = 10$
- (i) Profitability Ratio
- (ii) Solvency Ratio
5. Discuss about the objectives of Financial Reporting of a business enterprise.
6. Write a note on Corporate Social Responsibility (CSR) Reporting.
7. Discuss about the features of the banking companies in India.
8. Write a brief note on Financial Reporting requirements of Insurance Companies in India.